

## Conflict of Interest (Updated: June 2011)



Each Executive member and coach associated with or contracted with the Goulbourn Skating Club (the "Club") owes a specific obligation to the Club.

The members of the Executive are responsible to manage, or supervise the management of, the business, affairs and operation of the Club, to ensure that it runs smoothly for the benefit of the skaters and its membership.

The coaches contract their professional services to the Club, and shall comply with all policies and codes of ethic enacted by their governing body, Skate Canada, as well as the policies and procedures approved by the Executive of the Club.

The election of members to the Executive of the Club shall be conducted in accordance with the Club's Bylaws and Constitution. The retention and contracting with the coaches shall be done by the Executive on a yearly basis in accordance with the Club's needs.

No Executive member or coach of the Club shall act in a conflict of interest situation with the Club. To the extent that a matter arises for which an Executive member or coach feels that she/he is in a conflict position, then such Executive member or coach shall disclose to the Executive, in writing or verbally by requesting to have entered into the minutes of the meetings of the Executive, the nature and extent of the conflict of interest. An example of a conflict of interest is a personal or business interest in a specific matter or proposal placed before the Executive for approval or a competing program, interest or business.

The required disclosure must be made at the earliest time that the Executive member or coach becomes aware of the potential conflict of interest.

To the extent there exists a conflict of interest, then the affected Executive member or coach, as applicable, shall not vote on any resolution or motion before the Executive in connection with such matter or event and such Executive member or coach shall refrain from the discussions in connection therewith.

No Executive member or coach shall run a program or take any action or omission which is contrary to or conflicts with the programs offered by the Club or is otherwise detrimental to the reputation, business, objectives or operations of the Club.

All Executive members and coaches recognize that they owe a duty to act honestly and in good faith with a view to the best interests of the Club, and are required to exercise the care, diligence and skills that a normally prudent person would exercise in comparable circumstances.